

RICCARDO FAINI MEMORIAL CONFERENCE

“ITALY’S LOST PRODUCTIVITY AND HOW TO GET IT BACK”

January 13, 2017

Bank of Italy – Via Nazionale 91, Rome

9:15 – 9:30 ***Opening remarks*** by Governor I. Visco (Bank of Italy)

Session 1: Productivity

Chair: N. Rossi (Univ. of Rome Tor Vergata)

9:30 – 10:00 ***Long run trends in Italian productivity***

C. Giordano (Bank of Italy), **G. Toniolo** (Luiss), and F. Zollino (Bank of Italy)

10:00 – 10:15 Discussion by M. Messori (Luiss)

10:15 – 10:45 ***Productivity trends inside and outside the euro area***

F. Daveri (University Cattolica)

10:45 – 11:00 Discussion by A. Sapir (ULB and Bruegel)

11:00 – 11:30 Coffee break

11:30 – 12:00 ***Italy’s productivity conundrum***

S. Calligaris (University of Rome Tor Vergata), M. Del Gatto (University G. d’Annunzio), F. Hassan (Bank of Italy), **G.I.P Ottaviano** (LSE and University of Bologna), and F. Schivardi (Bocconi University and EIEF)

12:00 – 12:15 Discussion by L. Guiso (EIEF)

12:15 – 12:45 Question and Answers

12:45 – 14:00 Lunch

Session 2: Trade

Chair: Vincenzo Visco (University Rome La Sapienza)

14:00 – 14:30 ***In the Wake of the Global Crisis Evidence from a New Quarterly Database of Export Competitiveness***

G. Gaulier (Banque de France), G. Santoni (Banque de France), **D. Taglioni** (World Bank), and S. Zignago (Banque de France)

14:30 – 14:45 Discussion by J. De Melo (University of Geneva)

14:45 – 15:15 ***From macro to micro: the sources of competitiveness***

G. Barba Navaretti (University of Milan), M. Bugamelli (Bank of Italy), S. De Pinto (Centro Studi L. D'Agliano), and E. Forlani (University of Pavia)

15:15 -15:30 Discussion by B. Quintieri (University Rome Tor Vergata)

15:30 – 16:00 Question and Answers

16:00 – 16:30 Coffee break

Panel discussion

Chair: M. Magnani (Bank of Italy)

16:30 – 17:30 ***Italy's lost productivity and how to get it back***

Participants: R. Baldwin (Graduate Institute, Geneva), T. Boeri (Bocconi University), G.P. Galli (Member of Parliament), L. Paolazzi (Confindustria), S. Rossi (Bank of Italy)

17:30 – 18:00 ***Concluding remarks*** by the Minister Economy and Finance P. Padoan