

**GIORGIO BARBA NAVARETTI**  
**CURRICULUM VITAE**

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Born in Torino, Italy, the 5th of June 1960, Nationality: Italian – French

**EDUCATION**

1987/1991     *University of Oxford*, D. Phil. in Economics  
1985-87       *University of Oxford*, M.Phil. in Economics  
1982           *ESSEC*, Cergy Pontoise (Paris), Exchange  
1979-1984     *Università Commerciale Luigi Bocconi Milano*, Italy, Laurea in Business Economics,

**CAREER**

**ACADEMIC AND RESEARCH**

2012-           *SciencesPo, Paris*, Distinguished Visiting Faculty  
2001 -         *Università degli Studi, Milano*, Full Professor in International Economics  
1987-         *Centro Studi Luca d'Agliano*, Milan and Turin, Scientific Director since 1998  
1998- 2001    *Università degli Studi, Ancona*, Associate Professor in Economics  
1993-1998     *Università degli Studi, Milano*, Assistant Professor in Economics  
1992- 2001    *Fondazione Eni Enrico Mattei*, Milan, Research Programme Coordinator and Scientific Editor  
1984-85       *Università Commerciale Luigi Bocconi*, Milan, Italy. Researcher and teaching assistant in industrial economics  
*Paris School of Economics* (2009) and *Boston College* (2005) Invited Visiting Professor  
*The World Bank* (1995-6 and 1999-2000) Invited Visiting Researcher

**CORPORATE**

2015-           *Ricerca e Studi (R&S), Mediobanca*, Non-Executive Director  
2006 -         *Aon Italia*, Non-Executive Director  
2012-2018     *Banca Sistema*, Non-Executive Director (member of the Executive Committee 2012- of the Internal Control and Risks Committee 2015- and Chairman Remuneration Committee 2015-)  
2008- 2017    *Unicredit*, Economic Advisor on Regulatory Affairs (drafting of position papers on several key regulatory issues)  
2012 - 2016    *Confindustria*, Member of the Scientific Committee  
2006 -2011     *General Electric*, Italy, Economic Advisor  
2009- 2013     *Confindustria*, Economic Advisor to the Committee of Foreign Investors in Italy

## POLICY

- 2017- *European Investment Bank*, Advisor for the European Investment Report  
2014- 2016 *Italian Government*, Member of the Industrial Compact- Task Force on Industrial Policy  
2012- 2016 *European Central Bank* member and academic advisor, the Competitiveness Research Network  
2012-14 *Bank of Italy* advisor on competitiveness issues  
1998 - *European Commission*, Coordinator of several large research consortia on International Economics issues  
*The World Bank*, *Asian Development Bank*, *European Commission* , Member and coordinator of several economic policy advisory teams

## INSTITUTIONS AND NON-PROFIT

- 2018- *Unicredit Foundation*, member of the Board of Directors  
2018- *Fondazione Agnelli*, member of the Board of Directors  
2016- *Fondazione Pesenti*, member of the Board of Directors  
2015- *Bank of Italy*, *Museum of Money*, Member of the Scientific Advisory Board  
2015 - *Associazione Marco Fanno*, President of the Board of Directors  
2014 - *Fondazione Collegio Carlo Alberto, Torino*, Vice-President of the Board of Directors (Acting President since July 2018)  
2013-2018 *Unicredit & Universities Foundation* , member of the Board of Directors  
2012-2016 *Enel Foundation* member of the International Scientific Committee  
2008-2011 *Bank of Italy* Member and Chair (2011) of the Menichella Committee for post-graduate scholarships

## MEDIA AND PUBLISHING

- 2015 - *European Economy. Banks Regulation and the Real Sector. www.european-economy.eu*, Chief Editor  
1995- *Il Sole 24 Ore* , Columnist on Italian and international economic affairs  
2000 - *Rai*, Regular commentator on economic issues at national radio news programs

## PUBLICATIONS

Author of many publications in international academic journals, policy reports and books, including 'Multinationals in the World Economy'. Princeton University Press, 2004 – 2006, with Anthony Venables, and “Made in Torino. Fiat Chrysler Automobiles e il futuro dell’industria”, Il Mulino, 2014.

## LANGUAGES

Mother tongue Italian, fluent English and French.

## PRIZES AND SCHOLARSHIPS

*Ente per gli Studi Bancari, Finanziari e Monetari Luigi Einaudi* (1988) Research Grant  
*Marco Fanno, Mediocredito Centrale* (1986-88) Scholarship for D.Phil, Oxford .  
*Fondazione Ugo Foscolo, Banco di Roma* (1985-86) Scholarship for graduate studies, Oxford  
*Fondazione Luigi Einaudi, Torino* (1985) Luca d’Agliano Scholarship for Graduate Studies

## ANNEX

### MAIN RESEARCH AND POLICY PROJECTS

2014-2018	European Commission	Coordinator of an international research network on "Productivity, Non-Tariff Measures and Openness"
2013-2016	Enel Foundation	Coordinator of an international research network on "Value Added in Motion. The Future Geography of Production, Migration and Energy"
2013-2016	European Commission	Team leader of an international research network on " Mapping European Competitiveness"
2009-2012	European Commission	Coordinator of an international research network on " Impact of networks, globalisation, and their interaction with EU strategies"
2008-2012	European Commission	Global coordinator of the research project 'European Firms in the Global Economy'
2007-2010	European Commission	International Research Network on 'Transnationality of Migrants'
2005-	Italian Ministry of Research	National coordinator of a strategic research network on the competitiveness of the Italian firms
2004-2005	The World Bank	Support program to the WTO accession of the Russian Republic
2003-2007	European Commission.	Research Network on Trade Industrialisation and Development
2002 -2003	The Asian Development Bank	Trade and Trade Facilitation Review in Azerbaijan'
2001-2002	The World Bank	Coordinator of a research project on 'Trade, Foreign Ownership and Performance in Indian Manufacturing'
2001	European Commission and CEPR:	Research project on Multinationals and Global Production Networks: the Implications for Trade Policy
2000-2002	European Commission	Coordinator of an international research network on the Labour Market Effects of European Foreign Direct Investments
1999	Confindustria (Italian Board of Industry)	Research project to assess the impact of trade liberalisation on the textile and clothing industry
1998-2002	European Commission	Coordinator of an international research network on Foreign Direct Investments and the Multinational Corporation
1998-1999	European Commission and Fondazione Eni Enrico Mattei	Coordinator of an international research project on Science and Technology Policy for Research Joint Ventures

1997-1998 The World Bank, Africa Division,  
 Research project on 'Enterprise Response to the  
 Devaluation and Trade and Fiscal Reforms in Chad and  
 Gabon' (with Riccardo Faini and Bernard Gauthier)

1997 Italian Government, Ministry of Foreign Affairs  
 Coordinator of a research project for the reform of  
 Italian Aid Policy

1996-1997 The World Bank, Africa Division,  
 Research project on 'Enterprise Response to the  
 Devaluation and Trade and Fiscal Reforms in Camerun'  
 (with Jaime de Melo, James Tybout and Bernard Gauthier)

1993 The World Bank  
 Part of the diagnostic mission of the 'Economic and  
 Financial Management Programme' for Eritrea  
 Co-Author of the Eritrea Country Economic  
 Memorandum

1991-1992 OECD Development Centre, Paris  
 Co-Director (with Riccardo Faini) of the research project  
 on "Trade Policy, Productivity and Foreign Investment:  
 The Textile and Clothing Industry in Europe"

1991 IMISP/Bocconi (International Management Institute of St.Petersburg),  
 Consultant for a research project on the machine tool  
 industry in the Soviet Union.

1990-1994 The World Bank  
 Consultant and Researcher for the Africa Technical  
 Department's Regional Program on Enterprise  
 Development. Field work in Ghana

1989-1990 Italian Government, Ministry of Foreign Affairs  
 Coordinator of the consultancy program for the  
 definition of the OECD Development Assistance  
 Committee's guidelines on the role of aid in encouraging  
 private sector development

1988-1991 Italian Government, Ministry of Foreign Affairs  
 Director of the research project "Joint Ventures in  
 Developing Countries. The Transfer of Skills and the  
 Role of Aid Agencies"

## PUBLICATIONS

### Books

"*Made in Torino? Fiat Chrysler Automobiles e il futuro dell'industria*", with Gianmarco Ottaviano, Il Mulino, 2014.

"*Come sta cambiando l'Italia. Le trasformazioni della struttura produttiva e i costi sociali del mutamento*" with Richard Baldwin and Tito Boeri, Il Mulino, 2007.

*Le multinazionali nell'economia mondiale*' (with Anthony J. Venables et al.), Il Mulino, 2006.

*Multinational Firms in the World Economy*' (with Anthony J. Venables et al.), Princeton University Press, 2004

*Technology and Enterprise Development: Ghana under Structural Adjustment*' (with Sanjaya Lall, Simon Teitel, Ganeshan Wignaraja), 1994 Macmillan, London.

### Papers in Refereed Journals

"Bank size and financial cross-border linkages", 2018, with G. Barba Navaretti, A. Pozzolo, MT. Trentinaglia, Revise and Resubmit, "*Journal of Financial Services Research*."

"Age and firm growth: evidence from three European countries" with Davide Castellani and Fabio Pieri, *Small Business Economics*, 43 (4) 2014, 823-837

"Multinationals and Industrial Policy", with Anthony J. Venables, *Oxford Review of Economic Policy*, 29, 2013, 361-382.

"Multinational Banking in Europe: Financial Stability and Regulatory Implications. Lessons from the Financial Crisis", with Giacomo Calzolari, Alberto Franco Pozzolo, and Micol Levi, *Economic Policy*, October 2010.

"How does investing in cheap labour countries affect performance at home? Firm-level evidence from France and Italy", with Davide Castellani, and Anne-Célia Disdier, *Oxford Economic Papers*, 62(2) 2010, 234-260.

"The Impact of Trade Liberalisation on Enterprises in Small Backward Economies: The Case of Chad and Gabon", with Riccardo Faini and Bernard Gauthier, *Review of Development Economics*, 10(3), 2006, 452-465.

'Multinazionali: effetti nei paesi di destinazione', *Rivista di politica economica*, Maggio-giugno 2004.

Moving Skills from Hands to Heads: Import of Technology and Export Performance', with Marzio Galeotti and Andrea Mattozzi, *Research Policy* 33 (2004), 879-895.

'Adjusting Labour Demand: Multinational vs. National Firms. A Cross-European Analysis', with Daniele Checchi and Alessandro Turrini, *Journal of the European Economic Association*, 1(2-3), 2003, 708-719.

'The Role of Subsidies in Promoting Italian Joint Ventures in Least Developed and Transition Economies' with Enrico Santarelli and Marco Vivarelli', *Applied Economics*, 34 (12), 2002, 1563-69.

'The Decision to Invest in a Low wage Country: Evidence from Italian Textile and Clothing Multinationals' with Anna Falzoni e Alessandro Turrini, *Journal for International Trade and Economic Development*, 10 (4) 2001, 451-470.

"International Knowledge Flows and Economic Performance. A Review of the Evidence", *World Bank Economic Review*, January 2000, 14 (1), 2000, 91-109.

'Vintage Technology, Technical Change and Skill Constraints. Evidence from Us Exports of New and Used Machines' (with Isidro Soloaga e Wendy Takacs), *World Bank Economic Review*, January 2000, 14 (1), 2000, 1-15.

'From Learning to Partnership. Multinational R&D Cooperation in Developing Countries' (with Carlo Carraro), *Economics of Innovation and New Technology*, 8, 1999, 137-173.

'Bargains Rejected? Developing Country Trade Policy on Used Equipment' (with Isidro Soloaga e Wendy Takacs), *Labour*, 12, 2, 1998, 353-362.

'Industrial Enterprise response to the Devaluation in Cameroon', (with Jaime De Melo, Bernard Gauthier e James Tybout), *Journal of African Economics*, 6, 1997, 3-34.

"Joint Ventures in Developing Countries: Conflict or Cooperation? A General Analytical Framework" *Il Giornale degli Economisti- Annali di Economia* n. 4-6, April-June 1995.

'Internazionalizzazione delle imprese italiane. tendenze recenti e impatto della svalutazione della Lira' (with Alessandro Nova), *Economia Italiana*, 3, 1994

"Memoria, Imprenditorialita' e Capitale Straniero. La Formazione della Classe Imprenditoriale in Africa Sub Sahariana", *Annali della Fondazione Einaudi* n XXIV, 1991, Torino

"Control Sharing Foreign Investments in Developing Countries. The Long Term Transfer of Capabilities", *il Giornale degli Economisti/ Annali di Economia*, n. 5-6, 1990.

"L'indebitamento in valuta delle imprese italiane: un approccio microeconomico al problema del debito estero", *L'Industria, Rivista di Economia e Politica Industriale*, n.2. Aprile-Giugno 1987.

## **Books edited**

*Investimenti esteri delle imprese italiane nei paesi emergenti*' edited with Oscar Garavello, 2001 Giuffr  editore, Milano.

'*Labour Markets, Poverty and Development*' (edited with Riccardo Faini and Giovanni Zanalda), 1999, Oxford University Press.

"*Creation and Transfer of Knowledge: Institutions and Economic Incentives*" (edited with Partha Dasgupta, Karl Goran Maler and Domenico Siniscalco), 1998 Springer Verlag, Heidelberg.

"*Nuove prospettive per la cooperazione allo sviluppo: i processi di integrazione economica e politica con i paesi del Mediterraneo*", (edited with Riccardo Faini), 1997 Il Mulino, Bologna.

"Trade Policy, Productivity and Foreign Investment: The Textile and Clothing Industry in Europe", (edited with R.Faini and A.Silberston), 1994 Oecd, Parigi.

### Chapters in books

"Doom Loop or Incomplete Union? Sovereign and Banking Risk" with, Giacomo Calzolari, José Manuel Mansilla-Fernández, Alberto Franco Pozzolo in Danny Busch and Guido Ferrarini (eds) European Banking Union, 2<sup>nd</sup> ed", forthcoming 2019, Oxford University Press

"Capital Market Union and Growth Prospects for SMEs" with Giacomo Calzolari, Gianmarco Ottaviano and Alberto Franco Pozzolo, in Franklin Allen, Ester Faia, Michael Haliassos, and Katja Langenbucher eds. "Capital Markets Union and Beyond", forthcoming 2019, MIT Press.

"Are Firms Exporting to China and India Different from Other Exporters?", with Matteo Bugamelli, Riccardo Cristadoro e Daniela Maggioni, in Giorgio Gomel, Daniela Marconi, Ignazio Musu e Beniamino Quintieri, "*The Chinese Economy*", 2013, Springer Berlin Heidelberg.

"Migration and Productivity Patterns in European Regions", with Gianfranco De Simone, Gianluca Orefice, and Angelica Salvi, in Valpy FitzGerald, Judith Heyer and Rosemary Thorp, "*Overcoming the Persistence of Inequality and Poverty*", 2010, Basingstoke: Palgrave Macmillan.

"Do Italian Firms Improve Their Performance At Home By Investing Abroad?" in Steven Brakman And Harry Garretsen, "*Foreign Direct Investment and the Multinational Enterprise*" 2008 Ces-Ifo and MIT Press.

'Weightless Machines and Costless Knowledge: an Empirical Analysis of Trade and Technology Diffusion', forthcoming in B. Hoekman and B. Smarzinska, '*Microfoundations of International Technology Diffusion*', 2005, World Bank and Plagrave Macmillan.

Comment to 'The Employment Impact of Globalization in Developing Countries' by Sanjaya Lall in Marco Vivarelli and Eddie Lee Eds., '*Understanding Globalization, Employment and Poverty Reduction*', 2004, Palgrave Macmillan.

'Investimenti all'estero e produttività: un'analisi comparata di Italia Francia e Spagna', in Giampaolo Galli e Luigi Paganetto: '*La Competitività dell'Italia: le Imprese*', 2002, Il Sole 24 Ore, Milano.

'Is the Suspect Guilty? Labour Markets Effects of Trade Liberalisation in Textile', in G.Galli and J. Pelkmans, '*Regulations, Markets and Competitiveness in Europe*', 2000, Edward Elgar.

'Istituzioni per la creazione e per la diffusione della conoscenza: un'applicazione empirica', with Domenico Siniscalco, in '*Economia della Ricerca*', 2000, Il Mulino, Bologna.

'Promoting the Strong or Supporting the Weak? How to Address Technological Gaps and Segmented Labour Markets in Sub-Saharan Africa' in G.Barba Navaretti, R. Faini e Giovanni Zanalda (edited by), '*Labour Markets Poverty and Development*', 1998 Oxford University Press.

'R&D Inter-firm Agreements in Developing Countries. Where? Why? How?', (with Andrea Bigano), in G.Barba Navaretti, P.Dasgupta, K.G. Maler and D.Siniscalco (edited by) '*Creation and Transfer of Knowledge: Institutions and Economic Incentives*', 1998 Springer Verlag.

'Scienza e tecnologia come istituzioni per la creazione e la diffusione della conoscenza' with Domenico Siniscalco in Paolo Ceri e Paolo Borgna (edited by), '*La tecnologia per il XXI secolo*', 1998, Einaudi, Torino.

"Trade Policy and Foreign Investment in Textile and Clothing: An Analytical Framework". in G. Barba Navaretti, R. Faini and A. Silberston (eds.), *"Trade Policy, Productivity and Foreign Investment: The Textile and Clothing Industry in Europe"*, 1994 Oecd, Paris.

"Redeployment of Production, Trade Protection and Global Firm Strategy. The Case of Italy", (with Giorgio Perosino) in G. Barba Navaretti, R. Faini and A. Silberston (eds.), *"Trade Policy, Productivity and Foreign Investment: The Textile and Clothing Industry in Europe"*, 1994 Oecd, Paris.

"Joint Ventures and autonomous Industrial Development: the Magic medicine. The case of the Ivory Coast" in Frances Stewart, Sanjaya Lall e Sam Wangwe (eds.) *"Alternative Development Strategies in Sub-Saharan Africa"*, 1992 Macmillan, Londra.

"Joint Venture, Trasferimento di Capacità e Asimmetria di Informazione: un Confronto tra la Costa d'Avorio e il Camerun" in Franco Volpi e Fiamma Mersi (edited by), *'Crisi, Aggiustamento, Sviluppo'*, Franco Angeli Milano, 1993.

"Aid Agencies and the Promotion of Foresign Investments in Developing Countries: Between Market and Cooperation" in Gianni Vaggi (ed.) *"The Debt Beyond"* Macmillan, Londra, 1992.

Il Ruolo della Cooperazione nella Promozione degli Investimenti Esteri e delle Joint Venture nei Paesi in Via di Sviluppo: Esperienze, Tendenze e Analisi delle Condizioni di Efficacia" (with Giorgio Perosino), in Fabrizio Onida e Carlo Santoro (edited by) *"I problemi della cooperazione allo sviluppo negli anni '90"*, il Mulino, Bologna 1992.

## **Policy Reports and papers**

"Fintech and Banks: friends or foes?" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2017-2

"Getting Rid of NPLs in Europe" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2017-1

"Banks Resolution and the Mutualisation of Risk" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2016-2

"Diabolic Loop or Incomplete Union: Sovereign and Banking Risk" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2016-1

"Sand in the wheels: Implementing the Single Supervisory Mechanism and Multinational Banking in Europe" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2015-3

"Is Special treatment for SMEs Warranted?" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2015-2

"Capital Absorption and Loss Absorbing Capacity for large Banks" with Giacomo Calzolari and Alberto Pozzolo in *European Economy, Banks, Regulation, and the Real Sector*, Issue 2015-1

"How do value Added, Migration and Energy Interact? Initial Evidence and Open Issues" with Giovanni Facchini, Gianmarco Ottaviano et al., Enel Foundation Report, 2015



"Assessing Competitiveness: How Firm-Level Data Can Help", with Carlo Altomonte, Filippo di Mauro, and Gianmarco Ottaviano: Bruegel Policy Contribution, Issue 2011/16, November 2011

"The global operations of European firms", with Matteo Bugamelli, Fabiano Schivardi, Carlo Altomonte, Daniel Horgos, and Daniela Maggioni, 2010, Second EFIGE Policy Report, Forthcoming as Bruegel Blueprint.

"Il Mezzogiorno e gli investimenti diretti esteri", with Roberto Basile, Luigi Benfratello, and Davide Castellani, 2009, Centro Studi Confindustria.

"Le imprese e il mercato internazionale: quali prospettive per il Mezzogiorno italiano?", with Roberto Basile, Luigi Benfratello, Davide Castellani, Silvia Cerisola, and Angelica Salvi, 2008, Intesa San Paolo.

'Handbook of Trade Policy and WTO Accession for Development in Russia and the CIS', 2005 The World Bank, Washington.

'Azerbaijan: Trade and Trade Facilitation Review', 2003 Asian Development Bank.

'Multinational Corporations and Global Production Networks: the Implications for Trade Policy', with Jan Haaland and Tony Venables, 2002 CEPR, London, Report prepared for the DG Trade of the European Commission.

Enterprise Response to the Devaluation and Trade and Fiscal Reforms in Chad and Gabon' with Riccardo Faini and Bernard Gauthier, 1998 World Bank.

'The Acquisition of Technological Capabilities: Ghana, Kenya and Zimbabwe Compared', with Sanjaya Lall and Ganeshan Wignaraja World Bank, 1994 Regional Program on Enterprise Development.

"The Machine Tool Industry in the ex-Soviet Union. Structure and Perspectives" with Sandro Frova, 1992 Working Paper Imisp-SDA, Università Bocconi, Milano.

## **Working Papers**

'Non-tariff measures and Competitiveness' with Giulia Felice, Emanuele Forlani and Paolo Garella, Centro Studi Luca d'Agliano Working Paper n. 438, 2018

'Does Family Control Affect Trade Performance? Evidence for Italian Firms' with Riccardo Faini and Alessandra Tucci, Centro Studi Luca d'Agliano Working Paper n. 260, 2008.

'Offshoring and Immigrant Employment: Firm Level Theory and Evidence', with Giuseppe Bertola and Alessandro Sembenelli, Centro Studi Luca d'Agliano Working Paper n. 245 and CEPR Discussion Paper n. 6743, 2008.

'Investments Abroad and Performance At Home. Evidence from Italian Multinationals', CEPR Discussion paper, n. 4284, 2004.

'Do not Get Trapped into Crossing: Indian Firms and Foreign Markets', with Marzio Galeotti and Alessandra Tucci, Centro Studi Luca d'Agliano Working Paper n. 170, 2002.

'Information Sharing, Research Co-ordination and Membership of Research Joint Ventures' with Patrizia Bussoli, Georg von Graevenitz e David Ulph, CEPR Discussion Paper 3134, 2002.

'On Institutions that Produce and Disseminate Knowledge', with Partha Dasgupta, Karl Goran Maler e Domenico Siniscalco, Fondazione Eni Enrico Mattei, Nota di lavoro 68.97, 1997.

'What Determines Intra-Industry Gaps in Technology? A Simple Theoretical Framework for the Analysis of Technological Capabilities in Developing Countries' Centro Studi Luca d'Agliano Queen Elizabeth House Development Studies Working Papers n. 72, 1994.