



CENTRO STUDI LUCA D'AGLIANO

Twenty-First Luca d'Agliano Lecture in Development Economics

OFFSHORING, RESHORING, AND THE FUTURE OF INTERNATIONAL TRADE

Elhanan Helpman

Galen L. Stone Professor of International Trade,
Harvard University

Saturday, 3rd June 2023
5.00 p.m.

Fondazione Collegio Carlo Alberto
Piazza Arbarello 8
10122 Torino

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Elhanan Helpman

Elhanan Helpman is the Galen L. Stone Professor of International Trade at Harvard University. He holds a B.A. degree in Economics and Statistics from Tel Aviv University, an M.A. degree in Economics from the same institution, and a Ph.D. degree in Economics from Harvard University.

Helpman's main areas of interest are international trade, economic growth and political economy. He is a cofounder of the "new trade theory" and the "new growth theory". Much of his work is summarized in eight books, including *Market Structure and Foreign Trade*, with Paul Krugman (MIT Press, 1987), *Special Interest Politics*, with Gene Grossman (MIT Press, 2002), *The Mystery of Economic Growth* (Harvard University Press, 2010), *Globalization and Inequality* (Harvard University Press, 2018), and *Understanding Global Trade* (Harvard University Press, 2011), translated into Italian and published by Il Mulino (2013). He has also studied the Israeli economy and has been an active participant in Israeli policy debates. Helpman has served on the editorial boards of many scientific journals such as the *European Economic Review* and the *Journal of International Economics*.

He is a Fellow of the Econometric Society and has delivered invited lectures at major universities and institutions. He is also a member of, amongst others, the Israeli Academy of Sciences and Humanities, a Foreign Honorary Member of the American Academy of Arts and Sciences, a Corresponding Fellow of the British Academy, a Distinguished Fellow of the American Economic Association and President Elect of the International Economic Association. Helpman has received the Mahalanobis Memorial Medal, the Bernhard Harms Prize, the Rothschild Prize, the EMET Prize, the Nemmers Prize, the Onassis Prize, the BBVA Frontiers of Knowledge Award, the Jean Jacques Prize and the Israel Prize.

Offshoring, Reshoring, and the Future of International Trade

The pandemic and the war in Ukraine attracted attention to the vulnerability of global supply chains. After years of offshoring, is now the time for reshoring? For diversifying supply chains? And should governments engage in active policies to promote these goals? Answers to these questions shed light on the future of international trade and globalization.

Programme

Twenty-First Luca d'Agliano Lecture:

“Offshoring, Reshoring, and the Future of International Trade”

ELHANAN HELPMAN

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17.00 Welcoming Address

FRANCESCO PROFUMO (President, Fondazione Compagnia di San Paolo)

Introduction to the Lecture

THIERRY VERDIER (Professor of Economics, Paris School of Economics; Chairman, Scientific Advisory Board, Centro Studi Luca d'Agliano)

17.15 Lecture

18.00 Debate

The Luca d'Agliano Lectures in Development Economics

The Luca d'Agliano Lectures in Development Economics are organised every year in Turin thanks to the generous support of the Fondazione Compagnia di San Paolo. They aim at favouring the diffusion of the ideas of the best world thinkers in the field to a non specialised audience. The ultimate objective of the Lectures is to help grounding the general debate on development issues, often confused and muddled, into sound economic analysis.

Past Luca d'Agliano Lecturers:

2003 - Pranab Bardhan (Professor of Economics, University of California, Berkeley): *"Globalisation and the Poor"*;

2004 - Dani Rodrik (Professor of International Political Economy, Harvard University): *"Rethinking Economic Growth in Developing Countries"*;

2006 - Jeffrey G. Williamson (Laird Bell Professor of Economics, Harvard University): *"Globalization and Underdevelopment in the Pre-Modern Third World"*;

2006 - François Bourguignon (Chief Economist and Senior Vice President, World Bank; Professor of Economics, École des Hautes Études en Sciences Sociales, Paris): *"Employment and Development: Good Jobs, Bad Jobs"*;

2007 - Paul R. Krugman (Professor of Economics and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University): *"Does Outsourcing Change Everything?"*;

2008 - Anthony J. Venables (Professor of Economics, Oxford University; Director, Oxford Centre for the Analysis of Resource Rich Economies): *"Accelerating Economic Growth in Africa"*;

2009 - Barry Eichengreen (George C. Pardee and Helen N. Pardee Professor of Economics and Professor of Political Science, University of California, Berkeley): *"The Dollar in Doubt"*;

2010 - Nemat (Minouche) Shafik (Permanent Secretary, Department for International Development): *"The Future of Aid"*;

2011 - Thierry Verdier (Scientific Director, Paris School of Economics): *"The Role of Cultural Diversity in Growth and Development: What do Economists Have to Say about This?"*;

2012 - Timothy Besley (School Professor of Economics and Political Science, London School of Economics and Political Science): *"State Effectiveness and Economic Development"*;

2013 - Kevin H. O'Rourke (All Souls College, University of Oxford): *"Globalization and Industrialization in the Long Run"*;

2014 - Martin Ravallion (Edmond D. Villani Professor of Economics, Georgetown University): *"The Idea of Antipoverty Policy"*;

2015 - Jean-Philippe Platteau (Professor Emeritus, University of Namur): *"Religion, Politics, and Development: Is Islam a Special Issue?"*;

2016 - J. Vernon Henderson (School Professor of Economic Geography, London School of Economics and Political Science): *"Building African Cities"*;

2017 - Kaushik Basu (Professor of Economics and Carl Marks Professor of International Studies, Cornell University; Former Chief Economist and Senior Vice President, The World Bank): *"Culture, Corruption, and the Law. Challenges for a Globalizing World"*;

2018 - Robert W. Staiger (Roth Family Distinguished Professor in the Arts and Sciences and Professor of Economics, Dartmouth College): *"Is Multilateralism Dead?: Trade in the Era of Trump"*;

2019 - Gordon Hanson (Pacific Economic Cooperation Chair in International Economic Relations and Director, Center on Global Transformation, University of California): *"The Global Political Consequences of China's Trade Boom"*;

2020 - Oriana Bandiera (Sir Anthony Atkinson Chair in Economics, London School of Economics and Political Science): *"Inequality and the (mis)use of Talent"* (online);

2022 - Pol Antràs (Robert G. Ory Professor of Economics, Harvard University): *"De-Globalization? Global Value Chains and the Global Economic Turmoil"*;

2023 - Sergei Guriev (Provost, Sciences Po, Paris): *"Spin Dictators: The New Breed of Tyranny for the Globalized World"*.

Luca d'Agliano

Luca d'Agliano was born in Turin on July 4th, 1961. In September 1980, he went up to Churchill College, University of Cambridge, where he read philosophy and then economics. On taking his Bachelor of Arts degree in 1983, he was awarded a scholarship by the Fondazione Luigi Einaudi, Turin, and was admitted to St. Anthony's College, University of Oxford. Here, under the guidance of Amartya Sen, he studied questions relating to developing countries and welfare economics.

It was Luca's vision that the study of economics should be "... continually carried over into practical applications, above all when attempting to solve problems that limit the growth of man's well-being. For this substantially ideological reason, it becomes important to combine close study of purely theoretical matters with a study of the problems afflicting the developing countries in their struggle against poverty [...]".

Nearly a year later, Luca d'Agliano lost his life in a road accident (June 1984).

Centro Studi Luca d'Agliano

The Centro Studi Luca d'Agliano was founded in Turin in 1986 by the family of Luca d'Agliano, his friends, and some of his teachers. It is currently located at the Fondazione Collegio Carlo Alberto – formerly at the Fondazione Luigi Einaudi – in Torino and at the University of Milan. It is a non-profit research institution contributing original research in the field of international and development economics. Particular emphasis is placed on the training of young scholars and in giving them the opportunity of acquiring a truly international perspective. The activities of the Centro Studi mainly focus on academic research, but it also greatly contributes to the policy debate.

In collaboration with Fondazione Collegio Carlo Alberto



This year the Luca d'Agliano Lecture is organised within the framework of the Festival Internazionale dell'Economia



For further information on Elhanan Helpman and the Lecture, please refer to:

www.dagliano.unimi.it