



CENTRO STUDI LUCA D'AGLIANO

Twenty-Third Luca d'Agliano Lecture in Development Economics

CITIES AND THE HOUSING CRISIS

Edward L. Glaeser

Fred and Eleanor Glimp Professor of Economics,
Harvard University

Thursday, 29th May 2025
10:30 a.m.

Fondazione Collegio Carlo Alberto
Piazza Arbarello 8
10122 Torino

*The activities of the Centro Studi Luca d'Agliano in Torino
are supported by*



Fondazione
Compagnia
di San Paolo

Edward L. Glaeser

Edward L. Glaeser is the Fred and Eleanor Glimp Professor of Economics at Harvard University, where he has taught economic theory and urban economics since 1992. He also leads the Urban Economics Working Group at the National Bureau of Economic Research, co-leads the Cities Programme of the International Growth Centre, and co-edits the *Journal of Urban Economics*.

He has written hundreds of papers on cities, infrastructure and other topics, and written, co-written and co-edited many books including "Triumph of the City, Survival of the City" (with David Cutler) and "Fighting Poverty in the U.S. and Europe: A World of Difference" (with Alberto Alesina).

He has served as Director of the Taubman Center for State and Local Government and the Rappaport Institute for Greater Boston, Editor of the *Quarterly Journal of Economics*, and Chair of Harvard's Economics Department.

He is a Fellow of the National Academy of Sciences, the American Academy of Arts and Sciences, the American Academy of Political and Social Science, and the Econometric Society, and he received the Albert O. Hirschman prize from the Social Science Research Council. He received his A.B. from Princeton University in 1988 and his Ph.D. in Economics from the University of Chicago in 1992.

Cities and the Housing Crisis

Urbanization continues to provide enormous economic opportunity throughout the world, but too many people remain isolated in cities and lose the benefits of interaction. Poor children in the wealthy world live relatively segregated lives that are cut off from the benefits of the city; female entrepreneurs in the poor world face barriers limiting economic cooperation. High housing costs make it hard for outsiders to find opportunity in the city. The ability to build housing and infrastructure is crucial to ensure that our cities remain open to outsiders and change more generally.

Programme

Twenty-Third Luca d'Agliano Lecture:

"Cities and the Housing Crisis"

EDWARD L. GLAESER

**Fred and Eleanor Glimp Professor of Economics,
Harvard University**

10:30 Welcoming Address

GIORGIO BARBA NAVARETTI (Professor of Economics, University of Milan; President, Fondazione Collegio Carlo Alberto; Scientific Director, Centro Studi Luca d'Agliano)

Introduction to the Lecture

THIERRY VERDIER (Professor of Economics, Paris School of Economics; Chairman, Scientific Advisory Board, Centro Studi Luca d'Agliano)

10:40 Lecture

11:25 Debate

The Luca d'Agliano Lectures in Development Economics

The Luca d'Agliano Lectures in Development Economics are organised every year in Turin thanks to the generous support of the Fondazione Compagnia di San Paolo. They aim at favouring the diffusion of the ideas of the best world thinkers in the field to a non specialised audience. The ultimate objective of the Lectures is to help grounding the general debate on development issues, often confused and muddled, into sound economic analysis.

Past Luca d'Agliano Lecturers:

2003 - Pranab Bardhan (Professor of Economics, University of California, Berkeley): *"Globalisation and the Poor"*;

2004 - Dani Rodrik (Professor of International Political Economy, Harvard University): *"Rethinking Economic Growth in Developing Countries"*;

2006 - Jeffrey G. Williamson (Laird Bell Professor of Economics, Harvard University): *"Globalization and Underdevelopment in the Pre-Modern Third World"*;

2006 - François Bourguignon (Chief Economist and Senior Vice President, World Bank; Professor of Economics, École des Hautes Études en Sciences Sociales, Paris): *"Employment and Development: Good Jobs, Bad Jobs"*;

2007 - Paul R. Krugman (Professor of Economics and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University): *"Does Outsourcing Change Everything?"*;

2008 - Anthony J. Venables (Professor of Economics, Oxford University; Director, Oxford Centre for the Analysis of Resource Rich Economies): *"Accelerating Economic Growth in Africa"*;

2009 - Barry Eichengreen (George C. Pardee and Helen N. Pardee Professor of Economics and Professor of Political Science, University of California, Berkeley): *"The Dollar in Doubt"*;

2010 - Nemat (Minouche) Shafik (Permanent Secretary, Department for International Development): *"The Future of Aid"*;

2011 - Thierry Verdier (Scientific Director, Paris School of Economics): *"The Role of Cultural Diversity in Growth and Development: What do Economists Have to Say about This?"*;

2012 - Timothy Besley (School Professor of Economics and Political Science, London School of Economics and Political Science): *"State Effectiveness and Economic Development"*;

2013 - Kevin H. O'Rourke (All Souls College, University of Oxford): *"Globalization and Industrialization in the Long Run"*;

2014 - Martin Ravallion (Edmond D. Villani Professor of Economics, Georgetown University): *"The Idea of Antipoverty Policy"*;

2015 - Jean-Philippe Platteau (Professor Emeritus, University of Namur): *"Religion, Politics, and Development: Is Islam a Special Issue?"*;

2016 - J. Vernon Henderson (School Professor of Economic Geography, London School of Economics and Political Science): *"Building African Cities"*;

2017 - Kaushik Basu (Professor of Economics and Carl Marks Professor of International Studies, Cornell University; Former Chief Economist and Senior Vice President, The World Bank): *"Culture, Corruption, and the Law. Challenges for a Globalizing World"*;

2018 - Robert W. Staiger (Roth Family Distinguished Professor in the Arts and Sciences and Professor of Economics, Dartmouth College): *"Is Multilateralism Dead?: Trade in the Era of Trump"*;

2019 - Gordon Hanson (Pacific Economic Cooperation Chair in International Economic Relations and Director, Center on Global Transformation, University of California): *"The Global Political Consequences of China's Trade Boom"*;

2020 - Oriana Bandiera (Sir Anthony Atkinson Chair in Economics, London School of Economics and Political Science): *"Inequality and the (mis)use of Talent"* (online);

2022 - Pol Antràs (Robert G. Ory Professor of Economics, Harvard University): *"De-Globalization? Global Value Chains and the Global Economic Turmoil"*;

2023 - Sergei Guriev (Provost, Sciences Po, Paris): *"Spin Dictators: The New Breed of Tyranny for the Globalized World"*;

2023 - Elhanan Helpman (Galen L. Stone Professor of International Trade, Harvard University): *"Offshoring, Reshoring, and the Future of International Trade"*;

2024 - Thomas Philippon (Max L. Heine Professor of Finance, Stern School of Business, New York University): *"Regulating Market Power and Big Tech on the Two Sides of the Atlantic"*.

Luca d'Agliano

Luca d'Agliano was born in Turin on July 4th, 1961. In September 1980, he went up to Churchill College, University of Cambridge, where he read philosophy and then economics. On taking his Bachelor of Arts degree in 1983, he was awarded a scholarship by the Fondazione Luigi Einaudi, Turin, and was admitted to St. Anthony's College, University of Oxford. Here, under the guidance of Amartya Sen, he studied questions relating to developing countries and welfare economics.

It was Luca's vision that the study of economics should be "... continually carried over into practical applications, above all when attempting to solve problems that limit the growth of man's well-being. For this substantially ideological reason, it becomes important to combine close study of purely theoretical matters with a study of the problems afflicting the developing countries in their struggle against poverty [...]"

Nearly a year later, Luca d'Agliano lost his life in a road accident (June 1984).

Centro Studi Luca d'Agliano

The Centro Studi Luca d'Agliano was founded in Turin in 1986 by the family of Luca d'Agliano, his friends, and some of his teachers. It is currently located at the Fondazione Collegio Carlo Alberto – formerly at the Fondazione Luigi Einaudi – in Torino and at the University of Milan. It is a non-profit research institution contributing original research in the field of international and development economics. Particular emphasis is placed on the training of young scholars and in giving them the opportunity of acquiring a truly international perspective. The activities of the Centro Studi mainly focus on academic research, but it also greatly contributes to the policy debate.

This year the Luca d'Agliano Lecture is organised within the framework of the Festival Internazionale dell'Economia



in collaboration with Fondazione Collegio Carlo Alberto



For further information on Edward L. Glaeser and the Lecture, please refer to:

<https://dagliano.unimi.it/>